EXISTING PROGRAM ONLINE DELIVERY REQUEST FORM

University of Central Oklahoma

Oklahoma State Regents for Higher Education define online programs as: programs which are offered in such a manner that an individual student can take 100 percent of the courses for the major through online delivery or other computer-mediated format; or (2) the program is advertised as available through online delivery or other computer-mediated format. A major is defined as courses in the discipline of the student’s declared degree program, excluding support courses, general education courses, and elective courses (State Regents’ Policy 3.16.2). Criteria for approval are based on qualitative consideration and the compatibility of the requested offering with the institution’s mission and capacity as described below.

Name of existing program
Existing Name:
Finance

Is this program:

X Undergraduate

Graduate

Is this a teacher preparation program?  (All courses required for any teacher preparation program must have approval from the Council on Teacher Education (CTE) before approval from AACC or Graduate Council.)
Yes X No

If yes, send copy of proposal to the Director of Teacher Education, Dr. Bryan Duke.

CTE Approval (Stamp or initial)

Finance Dept.
Department submitting the proposal

Steve Black Sblack@uco.edu 2159
Person to contact with questions email address Ext. number

Approved by:
Stephen M. Black
Department Chair

Geoff Willis
College Curriculum Committee Chair

Digitally signed by Stephen M. Black Date: 2020.09.28 14:03:08 -05'00'

Digitally signed by Geoff Willis Date: 2020.09.28 14:08:50 -05'00'

College Dean
(Please notify department chair when proposal is forwarded to dean.)

Academic Affairs Curriculum or Graduate Council
(Please notify department chair when proposal is forwarded to AA.)

Office of Academic Affairs
Effective term for this program change

3.16.11 Approval of Subsequent Online Programs

The process for requesting existing programs (new programs must be requested through the Academic Program Approval policy) through online delivery or other computer-mediated format is for the President to send the following information to the Chancellor: 1) letter of intent 2) the name of the program, 3) delivery method/s, 4) information related to population served and student demand, 5) cost and financing.

NLM 8.4.2020
1. Name of Existing Program
   Finance

2. List the names of each major under the program and indicate which will be offered in the online format

   Finance - Finance, will be Offered in the Online Format
   Finance - Insurance and Risk Management

3. Delivery Method

   Electronically Delivered Programs must also describe the delivery method that will be used to deliver the program content (e.g., Blackboard, Desire2Learn, etc.) and the major features that will facilitate learning. (State Regents' policy 3.16.11.B.2)

   Online courses will be delivered through Desire2Learn, the learning management system for UCO. Students are provided collaboration tools to encourage students to learn from each other and have better access to instructor support thru WebEx. Multiple learning links are provided for the student. All instructors have been approved for teaching online courses through the UCO Center for eLearning and Continuing Education. Proctoring of exams will ensure the integrity of the program. Students will be given the option to take proctored exams using a UCO approved proctoring system in a remote location or locally in the College of Business Testing Center. Some professors will use McGraw-Hill Connect to administer exams and assignments. These are run thru the UCO D2L system.

4. Demand for the Program

   Proposed programs must respond to the needs of the larger economic and social environment. Thus, the institution must demonstrate demand for the proposed program. (State Regents’ Policy 3.4.5.F)

   The proposal should show evidence of sufficient student and/or employer need for the program in this learning mode. Evidence should also demonstrate employer’s preference for graduates of the proposed program and target audience (State Regents’ Policy 3.16.11.B.3) especially in the five workforce ecosystems developed by the State Department of Commerce that includes aerospace and defense, energy, agriculture and biosciences, information and financial services, and transportation and distribution.

   The Finance major has over 300 students without being offered as an online degree. There are currently 38 Finance majors that are taking 100% of their courses online. This online approval would allow those students to finish their degree online. The program would be attractive to potential students across Oklahoma and beyond who would not necessarily be in a position to take classes on campus or in the metro area. The financial services industry now offers many of their services in a virtual format. Students will be prepared to meet that industry demand for virtual communication of financial needs for their consumers.

5. Cost and Funding of the Proposed Program

   The resource requirements and planned sources of funding of the proposed learning mode must be detailed in order to assess the adequacy of the resources to support a quality program. This assessment is to ensure that the program will be efficient in its resource utilization and to assess the impact of this proposed learning mode on the institution’s overall need for funds. (State Regents’ Policy 3.16.11.B.7)
By nature of the design of the major, the actual resources are spread across all six College of Business departments. The departments will need to offer additional sections of the college core curriculum to meet demand. There are only two required Finance courses not currently offered online. These two courses will be converted to an online format within the next year. There are more than enough Finance electives currently offered online to meet degree requirements. The choice of additional online electives is left at the discretion of the department based on demand and the availability of additional funds to offer additional sections.

Provide productivity goals related to the cost and funding of the proposed program.

Many of the courses in this program are already offered online. The extra students would fill many of the current sections that have room for additional students. Added sections would initially be covered by adjuncts. The cost of paying an adjunct would be offset by revenue produced by the courses. The expectation is that 15-20% of the Finance majors would choose the online option. The addition of an online option in Finance could attract an additional 20-50 majors over the current 310 declared majors.